



**Tracking money laundering,  
EU fund frauds and tax evasion**

Brussels, 24 October 2017  
Czech Permanent  
Representation  
to the EU

**Panel 2: How to improve transparency  
of corporate ownership structures and beneficial owners?**

**Challenges faced by European banks – Roger Kaiser**



# EBF: The voice of European banks



**National banking associations from 32 countries**

*Only banking organisation with all EU and EFTA members*



**Representing some 4.500 banks across Europe**

*Valued partner for European regulators and supervisors*



**Employing approximately 2.1 million people**

*Network connecting bankers, exchanging best practices*



# Customer due diligence in the anti-money laundering and counter-terrorist financing framework



**2012 FATFA  
RECOMMENDATIONS**



**4th AML DIRECTIVE  
AND ITS PROPOSED AMENDMENTS  
(AML 5)**

# TIME FOR TRANSPARENCY



## TAX REPORTING FRAMEWORK



# Transparency of beneficial ownership of: legal corporate structures ...

EU Member State A

Corporate client

EU Member State B

Beneficial owner 1

Beneficial owner 2

EU Member State C

Beneficial owner 3

Beneficial owner 4

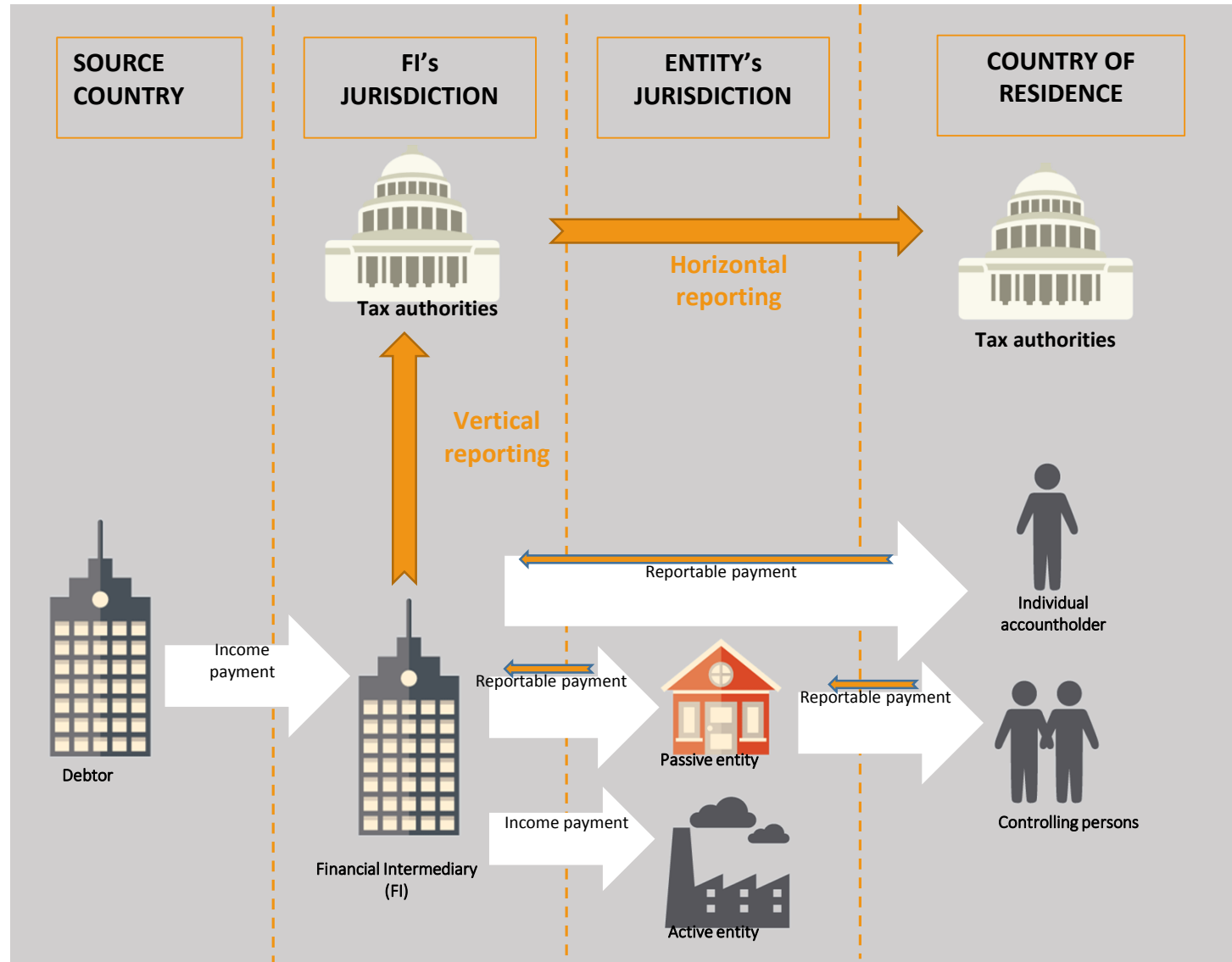
Beneficial owner 5

## ... and legal arrangements





# Controlling persons of « passive NFEs » in the tax reporting framework



# Interconnected UBO registers





# Centralized bank accounts registers



**Thank you!**  
**Roger KAISER**

**European Banking Federation**  
**Avenue des Arts 56, B-1000 Brussels**  
+32 (0)2 508 37 11 | [info@ebf.eu](mailto:info@ebf.eu)  
[@EBFeu](https://www.ebf.eu)  
[www.ebf.eu](http://www.ebf.eu)

